Meezan Fixed Term Fund (MFTF)

Open end Shariah Compliant Collective Investment Scheme as per SECP's Circular No.3 of 2022

Term Sheet (MPMP-XXXII)

Particulars	Description
Fund Name	Meezan Fixed Term Fund (MFTF)
Plan Name	Meezan Paidaar Munafa Plan – XXXII (MPMP –XXXII)
Product Category	Open end Shariah Compliant Collective Investment Scheme as per SECP's Circular No. 3 of 2022
Risk Profile of the Plan	Low
Asset Manager	Al Meezan Investments Management Limited
Investment Objective of the Fund	The investment objective of Meezan Fixed Term Fund (MFTF) is to earn potentially high returns through investment as per respective Investment Plans by investing in Shariah Compliant Fixed Income instruments.
Investment Policy of the Fund	The investment plans under this Fund shall primarily invest in Islamic government securities, cash in bank accounts, money market placements, deposits, certificate of deposits (COD), certificate of Musharakas (COM) and TDRs, as per their respective authorized investible avenues, and as approved by SECP & Shariah Advisor. The investment plans under this Fund shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time. The Scheme shall make investments in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield fixed rate/return.
Investment Objective of the Plan	Meezan Paidaar Munafa Plan – XXXII (MPMP – XXXII) is an investment Plan under "Meezan Fixed Term Fund (MFTF)" with an objective to provide investors with a competitive rate of return, for fixed tenure by investing only in Shariah Compliant TDRs and money market placements/ Instruments for a specific duration in such a manner that the original amount of investment is protected at maturity subject to market conditions and principles of Shariah
Investment Policy of the Plan	The Investment Plan being launched will be allocated between Shariah Compliant authorized investable avenues as mentioned in the authorized investments table. The Investment Plan shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time.

Authorized Investments

• **For MPMP-XXXII**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maturity
A. Shariah Compliant GOP Issued/guaranteed Securities.	N/A	100%	0%	N/A
B. Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity.	AA	100%	0%	
C. Shariah compliant placements	AA	100%	0%	Equal to the Actual Maturity of the Plan

Note:

Considering the risk profile of the Fund, weighted average time to maturity of the 90% net assets shall not exceed 4 years and this condition shall not apply to securities issued by the Federal Government.

Investments shall be made as per the authorized investment limits given above and may be made according to the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'- Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.

The Fund, in light of its investment objective and investment policy, shall exclusively invest in Shariah Compliant investments transacted, traded or listed in Pakistan. Any investment made outside Pakistan shall be subject to prior approval of the State Bank of Pakistan and SECP.

The management company shall intimate trustee and the Commission about the risk profile, allocated to the respective Plans as per SECP Circular no.2 of 2020 dated February 06, 2020, and duration of the plans before its launch, and the Key Fact Statements (KFS) will be updated accordingly before its dissemination to investors.

Benchmark

PKISRV rates on the last date of IOP of the Plan with the maturity period corresponding to the maturity of the Plan.

Subscription Period	The Management company shall announce the dates of Subscription period separately for each investment plan via Supplemental Offering Documents &/ or through its website.
Minimum/ Subsequent Investment	Rs. 500,000
Management Fee	The Management Company shall charge a management fee up to 1% of daily net assets of the Scheme.
Front End Load	Nil
Back End Load	Nil
Contingent Load	Contingent load shall be charged on redemption prior to maturity and shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company.
Expense Ratio	As per NBFC Regulations
Expected Return	10.40% - 10.50%
Subscription Period	28th November 2025 – 11th December 2025
Launch Date	12th December 2025
Maturity Date	13th January 2026
Investment Committee	Imtiaz Gadar, CFA – Muhammad Asad – Ahmed Hassan, CFA – Amreen Soorani, FCCA – Faizan Saleem – Asif Imtiaz, CFA – Ali Hassan Khan, CFA, FRM – Akhtar Munir, CFA, FRM – Zohaib Jawaid – Wahaj Ahmed – Saad Idrees
Regulator	Securities and Exchange Commission of Pakistan (SECP)
Trustee	Central Depository Company of Pakistan (CDC)
Shariah Advisor	Dr. Muhammad Imran Ashraf Usmani