Twenty Third Supplemental

to the Offering Document of

Meezan Financial Planning Fund of Funds (MFPF)

Dated: January 18, 2025

SOD #	SECP Approval Date	Details
1st SOD	Mar 14, 2013	Changes in allocation plans, benchmarks & sales load of MFPF
2nd SOD	Apr 21, 2014	Takaful Introduction for Savings Plans for MFPF
3rd SOD	Aug 08, 2014	Launch of MCPP-I
4th SOD	Dec 05, 2014	Launch of MCPP-II
5th SOD	May 22, 2015	Launch of MIHSP
6th SOD	June 12, 2015	Launch of MAAP-I
7th SOD	Nov 13, 2015	Launch of MAAP-II
8th SOD	Jan 11, 2016	Launch of MAAP-III
9th SOD	Mar 15, 2016	Amendment in Basic features of MCPP-II
10th SOD	Apr 07, 2016	Launch of MAAP-IV
11th SOD	Oct 28, 2016	Amendment in Benchmark of MFPF
12th SOD	Oct 28, 2016	Amendment in Benchmark of MCPP-II
13th SOD	Oct 28, 2016	Amendment in Benchmark of MAAP-I
14th SOD	Oct 28, 2016	Amendment in Benchmark of MAAP-II
15th SOD	Oct 28, 2016	Amendment in Benchmark of MAAP-III
16th SOD	Oct 28, 2016	Amendment in Benchmark of MAAP-IV
17th SOD	Dec 28, 2016	Amendment in allowed CIS of MFPF
18th SOD	Oct 06, 2017	1st Extension of MAAP-I
19th SOD	Dec 04, 2017	Amendment in Sales Load
20th SOD	Nov 13, 2019	2nd Extension of MAAP-I
21st SOD	Nov 17, 2020	3rd Extension of MAAP-I
22nd SOD	Oct 26, 2021	4th Extension of MAAP-I

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Of MFPF

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

Meezan Financial Planning Fund of Fund (the Fund/the Scheme/the Trust/MFPF) has been established through a Trust Deed entered into between **Al Meezan Investment Management Limited** ("Al Meezan Investments" or "Management Company"), the Asset Management Company and **Central Depository Company of Pakistan Limited** ("CDC"), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

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1. Amendment in clause 3.4 "Benchmark":

Clause 3.4 ***is being amended and will be read as follows:***

The benchmark of each allocation Plan will be combination of KMI-30 Index, 75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP, and 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP on the basis of actual proportion held by the CIS.