Meezan Fixed Term Fund (MFTF)

Open end Shariah Compliant Collective Investment Scheme as per SECP's Circular No.3 of 2022

Term Sheet (MPMP-XIV)

Particulars	Description
Fund Name	Meezan Fixed Term Fund (MFTF)
Plan Name	Meezan Paaidaar Munafa Plan – XIV (MPMP –XIV)
Product Category	Open end Shariah Compliant Collective Investment Scheme as per SECP's Circular No. 3 of 2022
Risk Profile of the Fund	Moderate
Asset Manager	Al Meezan Investments Management Limited
Investment Objective of the Fund	The investment objective of Meezan Fixed Term Fund (MFTF) is to earn potentially high returns through investment as per respective Allocation Plans by investing in Shariah Compliant Fixed Income instruments.
Investment Policy of the Fund	The allocation plans under this Fund shall primarily invest in Islamic government securities, cash in bank accounts, money market placements, deposits, certificate of deposits (COD), certificate of Musharakas (COM) and TDRs, as per their respective authorized investible avenues, and as approved by SECP & Shariah Advisor. The allocation plans under this Fund shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time. The Scheme shall make investments in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield fixed rate/return.
Investment Objective of the Plan	The "Meezan Paaidaar Munafa Plan – XIV (MPMP –XIV)" is an Allocation Plan under "Meezan Fixed Term Fund (MFTF)" with an objective to provide investors with a competitive rate of return, for fixed tenure by investing primarily in Shariah Compliant TDRs and money market placements/ Instruments for a specific duration.

Investment Policy of the Plan

The Allocation Plan will be allocated between Shariah Compliant authorized investable avenues as mentioned in the Offering Document. The Allocation Plan shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time.

Authorized Investments

• **<u>For MPMP-XIV</u>**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maturity
A. Shariah Compliant GOP Issued/guaranteed Securities.	N/A	100%	0%	N/A
B. Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity.	AA	100%	0%	
C. Shariah compliant placements	AA	100%	0%	Equal to the Actual Maturity of the Plan

Note:

The weighted average time to maturity of the 90% net assets shall not exceed the maturity of the plan.

Investments shall be made as per the authorized investment limits given above and may be made according to the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.

The Fund, in light of its investment objective and investment policy, shall exclusively invest in Shariah Compliant investments transacted, traded or listed in Pakistan. Any investment made outside Pakistan shall be subject to prior approval of the State Bank of Pakistan and SECP.

Benchmark

Average deposit rates (for comparable period of the plan) of three (3) AA rated scheduled Islamic Banks or Islamic windows of conventional bank as selected by MUFAP at the time of plan launch.

Duration of Plan	The duration of plan shall be 309 days.
Subscription Period	The Management company shall announce the dates of Subscription period separately for each allocation plan via Supplemental Offering Documents &/ or through its website.
Maturity	The plan shall mature on 9th December 2025
Minimum/ Subsequent Investment	Rs. 500,000
Management Fee	Up to 10% of the gross earnings of the Scheme, calculated on a daily basis, subject to a minimum of 0.10% of the average daily net assets of the Scheme.
Front End Load	Nil
Back End Load	Nil
Contingent Load	Contingent load shall be charged on redemption prior to maturity and shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company.
Expense Ratio	As per NBFC Regulations.
Expected Return	10.50% - 10.75%
Launch Date	February 3, 2025
Investment Committee	Imtiaz Gadar, CFA – Muhammad Asad – Ahmed Hassan, CFA – Faizan Saleem – Asif Imtiaz, CFA – Ali Hassan Khan, CFA, FRM – Akhtar Munir, CFA, FRM
Regulator	Securities and Exchange Commission of Pakistan (SECP)

Trustee	Central Depository Company of Pakistan (CDC)
Shariah Advisor	Dr. Muhammad Imran Ashraf Usmani

Disclaimer: ***Past Performance is not necessarily indicative of future results.***