Fifth Supplemental to the Offering Document

of

Meezan Pakistan Exchange Traded Fund (MPETF)

Dated: April 3, 2026

FIFTH SUPPLEMENTAL TO THE OFFERING DOCUMENT

OF

MEEZAN PAKISTAN EXCHANGE TRADED FUND (MPETF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

Meezan Pakistan Exchange Traded Fund (the Fund/the Scheme/the Trust/MRAF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited ("Al Meezan Investments" or "Management Company"), the Asset Management Company and Central Depository Company of Pakistan Limited ("CDC"), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

1. Amendment in Annexure A "REMUNERATION OF TRUSTEE AND ITS AGENT"

Annexure A is being added and will be read as follows:

The trustee remuneration shall consist of reimbursement of actual custodial expenses / charges plus the following tariff:

TARIFF (Flat Rate)
0.1% p.a. of Net Assets.