Twelfth Supplemental to the Offering Document

of

Meezan Islamic Income Fund (MIIF)

SOD #	SECP Approval Date	Details
1st SOD	Mar 17,2008	Updates regarding terminology, distribution dates and discontinuation
2nd SOD	Jan 12,2012	Updates regarding terminology, unit holder and trustee rights
3rd SOD	Jul 19,2013	Updates regarding transfer agents and account statements
4th SOD	Mar 30,2015	Updates regarding investment policy, admin policy and payment options
5th SOD	Oct 28,2016	Updates regarding average deposit rates
6th SOD	Oct 16, 2017	Approval of replacement OD
7th SOD	Dec 4,2017	Updates regarding fee structure and management fee
8th SOD	Nov 5,2020	Updates regarding fee structure and management fee
9th SOD	July 5, 2021	Updates regarding management fee
10th SOD	Dec 26, 2022	Updates regarding fee structure, management fee and takaful
11th SOD		Amendment in Management Fee Clause

Dated: January 18, 2025

TWELFTH SUPPLEMENTAL TO THE OFFERING DOCUMENT

OF

Meezan Islamic Income Fund (MIIF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

The **Meezan Islamic Income Fund** (the Fund/the Scheme/the Trust/MIIF) has been established through a Trust Deed entered into between **Al Meezan Investment Management Limited** ("Al Meezan Investments" or "Management Company"), the Asset Management Company and **Central Depository Company of Pakistan Limited** ("CDC"), the Trustee and is registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008

1. Amendment in Clause 2.2.2 "Benchmark"

Clause 2.2.2 is being amended and will be read as follows:

75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.