

**Seventh Supplemental
to the
Offering Document
of
Meezan Islamic Fund
(MIF)**

SOD #	SECP Approval Date	Details
First SOD	20-Mar-2008	Updates regarding investment request forms
Second SOD	6-May-2008	Updates regarding classes of units, dividends, bonus and certificates
Third SOD	7-Dec-2011	Updates regarding banks accounts, risks, benchmarks, investment criteria and shariah compliant criteria
Fourth SOD	5-Jul-2013	Updates regarding account statements and transfer agents
Fifth SOD	4-Dec-2017	Updates regarding fee structure and unit types
Sixth SOD	4-Sep-2024	Update regarding Fees and Charges Payable

Dated: May 7, 2025

**Seventh Supplemental to the
Offering Document of Meezan Islamic Fund (MIF)**

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

Meezan Islamic Fund (the Fund/the Scheme/the Trust/MIF) has been established through a Trust Deed entered into between **Al Meezan Investment Management Limited** (“Al Meezan Investments” or “Management Company”), the Asset Management Company and **Central Depository Company of Pakistan Limited** (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

1. Amendment in Clause 6.3. “Determination of Distributable Income”

Clause 6.3. is being amended and will be read as follows:

The Management Company, for every accounting year, shall distribute not less than ninety per cent of the accounting income of the Collective Investment Scheme received or derived from sources other than capital gains as reduced by such expenses as are chargeable to a Collective Investment Scheme under NBFC Regulations.

2. Insertion of Key Fact Statement (KFS) as per circular 8 of 2025:

Key Fact Statement (KFS) is being added and will be read as follows:

Key Fact Statement of
Meezan Islamic Fund (MIF)
Open end
Shariah Compliant Equity Fund
Managed by Al Meezan Investment Management Limited
Risk Profile: High
Issuance Date: May 7, 2025

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its plans in the offering document and/ or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of CIS	The objective of MIF is to provide the maximum total return to the unit holders from investment in "Shariah Compliant" investments for the given level of risk, while abiding by the Non-Banking Finance Companies Rules, 2003 and any other prevailing rules and regulations
Authorized investment avenues	• Shariah Compliant Equity Securities: 70%-100% • Cash: 0%-30%
Launch date of CIS/Investment Plan	8 th August 2003
Minimum Investment Amount	Rs. 5000
Duration	Perpetual
Performance Benchmark	KMI-30 Index
IPO	13 th October 2003 to 18 th October 2003
Subscription/ redemption days and timings	Monday to Thursday: 9:00 am – 3:00 pm Friday: 9:00 am – 4:00 pm Please refer company website for cut-off timings during Ramadan.
Types/ classes of units	Type "B" Units (Currently Offered) Further, the AMC may offer other unit types as per Consolidated Offering document.
Management Fee (% Per Annum)	Upto 3%

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)		
	Distribution Channel	Percentage of Front-End Load
	Direct Investment through AMC	Upto 2.0% (Type B units)
	Digital Platform of AMC/ Third party	Upto 1.5% (Type B units)

2. Redemption Charge	Type of charge	Percentage
	Back end Load	Currently NIL, however, may be charged if Type C units are offered
	Contingent Load	Currently NIL, however, may be charged if Type D units are offered as per below schedule; 2% within 2 years of purchase, 1% between 2 to 5 years, and 0% beyond 5 years

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS/Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

- a. Asset Management Company (Al Meezan Investment Management Limited, UAN: 111-633-926)
- b. Trustee (Central Depository Company of Pakistan Limited, UAN: 111-111-500)
- c. Shariah Advisor (Dr. Imran Ashraf Usmani)

Disclaimer: All Investments in Mutual Funds and Pension Funds are subject to market risks. Past performance is not necessarily indicative of the future results. The NAV of Units may go down or up based on the market conditions. Please read the Offering Document to understand the investment policies, tax implications and risks involved.