

**Second Supplemental
to the
Offering Document
of
Meezan Dedicated Equity Fund
(MDEF)**

SOD #	SECP Approval Date	Details
1st SOD	July 5, 2021	Updates regarding management fee

Dated: May 7, 2025

**Second Supplemental to the
Offering Document of Meezan Dedicated Equity Fund (MDEF)**

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

The **Meezan Dedicated Equity Fund** (the Fund/the Scheme/the Trust/the Unit Trust/MDEF) Shariah Compliant Fund has been established through a Trust Deed under the Trusts Act, 1882 entered into and between **Al Meezan Investment Management Limited**, the Management Company, and **Central Depository Company of Pakistan Limited**, the Trustee and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulations, 2008 ("Regulations").

1. Amendment in Clause 5.2. "Determination of Distributable Income"

Clause 5.2. is being amended and will be read as follows:

The Management Company, for every accounting year, shall distribute not less than ninety per cent of the accounting income of the Collective Investment Scheme received or derived from sources other than capital gains as reduced by such expenses as are chargeable to a Collective Investment Scheme under NBFC Regulations.

2. Insertion of Key Fact Statement (KFS) as per circular 8 of 2025:

Key Fact Statement (KFS) is being added and will be read as follows:

Key Fact Statement of
Meezan Dedicated Equity Fund (MDEF)
Open end
Shariah Compliant Equity Fund
Managed by Al Meezan Investment Management Limited
Risk Profile: High
Issuance Date: May 7, 2025

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its plans in the offering document and/ or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of CIS	The investment objective of the fund is to provide Fund of Funds scheme a dedicated equity platform to seek long term capital appreciation.
Authorized investment avenues	• Shariah Compliant Equity Securities: 70%-100% • Deposits (Excluding TDR) with Shariah Compliant Banks and licensed Islamic Banking Windows of Conventional Banks and GOP Ijarah Sukuk with remaining maturity not exceeding 90 days: 0%-30% • Non-listed equities whose listing has been approved by the exchange: 0%-15% • Any other Shariah Compliant Investment outside Pakistan in Bank Deposits or equity related securities/instruments (including mutual funds/ETFs in case of investments outside Pakistan) with prior approval of SECP and SBP: As allowed by SECP from time to time.
Launch date of CIS/Investment Plan	9 th October 2017
Minimum Investment Amount	Rs. 5000
Duration	Perpetual
Performance Benchmark	KMI-30 Index
IPO	9 th October 2017
Subscription/ redemption days and timings	Monday to Thursday: 9:00 am – 3:00 pm Friday: 9:00 am – 4:00 pm Please refer company website for cut-off timings during Ramadan.
Types/ classes of units	Class "A" Units (Issued to Al Meezan) Class "B" Units (Issued to other AMCs) Class "C" (Bonus Units)

Management Fee (% Per Annum)	Upto 3%
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3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage of Front-End Load
	Direct Investment through AMC	0% (Class A units) 0-3% (Class B units)
	Digital Platform of AMC/ Third party	Not offered through Digital Platform
2. Redemption Charge	Type of charge	Percentage
	Back end Load	0% (Class A and B units)
	Contingent Load	0% (Class A units) 2% (Class B units)

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS/Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

- Asset Management Company (Al Meezan Investment Management Limited, UAN: 111-633-926)
- Trustee (Central Depository Company of Pakistan Limited, UAN: 111-111-500)
- Shariah Advisor (Dr. Imran Ashraf Usmani)

Disclaimer: All Investments in Mutual Funds and Pension Funds are subject to market risks. Past performance is not necessarily indicative of the future results. The NAV of Units may go down or up based on the market conditions. Please read the Offering Document to understand the investment policies, tax implications and risks involved.