

Fifteenth Supplemental to the Offering Document

of

Meezan Sovereign Fund (MSF)

SOD #	SECP Approval/Intimation Date	Details
1st SOD	May 4, 2012	Updates regarding investment amount, unit holders and payments
2nd SOD	Jul 19, 2013	Updates regarding units, accounts and transfer agents
3rd SOD	Oct 28, 2016	Updates regarding 6 months PKISRV rates
4th SOD	Feb 8, 2018	Approval for replacement OD
5th SOD	Apr 4, 2019	Updates regarding investment policy
6th SOD	Nov 5, 2020	Updates regarding fee structure and management fee
7th SOD	Sep 2, 2022	Updates regarding risk categorization and authorized investments
8th SOD	Nov 20, 2023	Updates regarding risk categorization and authorized investments
9th SOD	Sep 4, 2024	Amendment in Management Fee
11th SOD	Jan 18, 2025	Change in Benchmark
12th SOD	May 9, 2025	Change in Management Fee
13th SOD	Jun 18, 2025	Insertion of Key Fact Statement
14 TH SOD	Oct 21, 2025	Amendment in Administrative Arrangement

Dated: April 3, 2026

FIFTEENTH SUPPLEMENTAL TO THE OFFERING DOCUMENT

OF

Meezan Sovereign Fund (MSF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

The **Meezan Sovereign Fund** (the Fund/the Scheme/the Trust/MIIF) has been established through a Trust Deed entered into between **Al Meezan Investment Management Limited** (“Al Meezan Investments” or “Management Company”), the Asset Management Company and **Central Depository Company of Pakistan Limited** (“CDC”), the Trustee and is registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008

1. Amendment in Annexure A

Annexure A is being added and will be read as follows:

The trustee remuneration shall consist of reimbursement of actual custodial expenses / charges plus the following tariff:

TARIFF (Flat Rate)
0.055% p.a. of Net Assets.