Fourteenth Supplemental to the Offering Document

of

Meezan Daily Income Fund (MDIF)

SOD #	SECP Approval/Intimation Date	Details
1st SOD	Sep 21, 2022	Termination of Daily Dividend Statement
2nd SOD	Oct 14, 2022	Launch of Meezan Mahana Munafa Plan
3rd SOD	Dec 26, 2022	Takaful Amendment
4th SOD	Feb 15, 2023	Approval of SEHL plan
5th SOD	Apr 20, 2023	Amendment in Authorized Investments of MDIP-I
6th SOD	June 13, 2023	Approval of Meezan Munafa Plan - I
7th SOD	June 12, 2023	Approval of Meezan Financial Sector Plan
8th SOD	Jan 18, 2024	Approval of Meezan Super Saver Plan
10th SOD	Jan 18, 2025	Change in Benchmark
11th SOD	May 9, 2025	Change in Management Fee
12th SOD	Jun 18, 2025	Insertion of Key Fact Statements
13th SOD	-	Amendment in duration of MMMP, MSHP, and MMP-I

Dated: Oct 21, 2025

FOURTEENTH SUPPLEMENTAL TO THE OFFERING DOCUMENT

OF

Meezan Daily Income Fund (MDIF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

The **Meezan Daily Income Fund** (the Fund/the Scheme/the Trust/the Unit Trust/MDIF) has been established through a Trust Deed (the Deed) dated October 26, 2020 under the Trust Act, 1882 entered into and between **Al Meezan Investment Management Limited**, the Management Company, and **Central Depository Company of Pakistan Limited**, the Trustee and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulations, 2008 ("Regulations").

1. Insertion of Clause 13 "Administrative Arrangement" in Sixth SOD (Meezan Munafa Plan – I):

Clause 13 is being added in Sixth SOD and will be read as follows and subsequent clauses will be re-numbered accordingly:

13.1 The Management Company has offered Administrative arrangement which shall be governed by the Rules, the Regulations, the Deed and this Offering Document or any supplemental Deed or supplemental Offering Document.

13.2 Details of any further administrative arrangement launched over this plan shall after prior consent of the Trustee, approval of Shariah Advisor, and approval of the Commission shall be disclosed through a supplementary offering document.

13.3 Investors may opt for an administrative arrangement at any time to attain a regular periodic income to support their liquidity requirements.

13.4 At present there is no minimum amount of investment to be maintained by the Investor for the administrative arrangement described above. However, the Management Company may introduce a minimum amount of investment to be maintained by Investor for purposes of this administrative arrangement, at a later date by giving a prior notice of at least 30 days.

13.5 The investor can opt for the following 4 options

a. **100% Appreciation Payment:** The Unit Holder shall receive an amount equal to the actual growth in investment value at the end of each period. If investment value declines during the period, no payment will be made.

b. **90% Appreciation Payment with savings:** The Unit Holder shall receive an amount equal to 90% of the actual growth in investment at the end of each period. Whereas the remaining 10% of appreciation amount will become part of Unit Holder's investment. If investment value declines during the period, no payment will be made.

c. **85% Appreciation Payment with savings:** The Unit Holder shall receive an amount equal to 85% of the actual growth in investment at the end of each period. Whereas the remaining 15% of appreciation amount will become part of Unit Holder's investment. If investment value declines during the period, no payment will be made.

d. **80% Appreciation Payment with savings:** The Unit Holder shall receive an amount equal to 80% of the actual growth in investment at the end of each period. Whereas the remaining 20% of appreciation amount will become part of Unit Holder's investment. If investment value declines during the period, no payment will be made.

13.6 The amount mentioned in clause above shall not be less than Rs. 500, in which case the amount so determined shall remain invested in the Fund. The Management Company may alter this amount with the consent of the Trustee and announce on its website

13.7 All Units issued under the administrative arrangement shall rank pari passu with units of the plan

13.8 All units issued under this administrative arrangement shall be growth units.

13.9 The period for periodic payment as decided by the investor shall be monthly, quarterly, half yearly or annually.

13.10 The periodic payment options mentioned above, shall be made by redeeming the required number of Units, hence the number of units held by the Investor shall decrease. In such instances, where the NAV of the Fund subsequently decreases, the Investment value may as a result also decrease.

13.11 The payment shall be processed by the Management Company between the 23th and 25th of each month. Provided that if 23rd to 25th of the last month of a certain Regular Interval is not a Business Day the redemption arrangements of Income Units would be transferred to the next Business Day. Redemption due to periodic payment for administrative arrangement /bonus encashment, the maximum interval between date of NAV applied for redemption under administrative arrangement and the issuance of payment instrument to the Unit Holder shall not exceed six (6) Business Days.

13.12 The Management Company reserves the right to amend the date of periodic profit payment keeping in view the interest of the Unit Holders in consultation with the Trustee and under intimation to the Unit Holders.

13.13 This administrative arrangement may be discontinued by the Management Company, in consultation with trustee, at any time by giving a prior notice of at least 30 days to the Unit Holders. All units in issue shall be treated as Units of the plan from there on.

13.14 The Management Company may introduce more administrative arrangements over the plan in the future with the approval of the Commission & Shariah Advisor and with the consent of the Trustee and prior notice of minimum 7 days to Unit Holders.

2. Insertion of Clause 17 “Administrative Arrangement” in Eighth SOD (Meezan Super Saver Plan):

Clause 17 is being added in Eighth SOD and will be read as follows and subsequent clauses will be re-numbered accordingly:

17.1 The Management Company has offered Administrative arrangement which shall be governed by the Rules, the Regulations, the Deed and this Offering Document or any supplemental Deed or supplemental Offering Document.

17.2 Details of any further administrative arrangement launched over this plan shall after prior consent of the Trustee, approval of Shariah Advisor, and approval of the Commission shall be disclosed through a supplementary offering document.

17.3 Investors may opt for an administrative arrangement at any time to attain a regular periodic income to support their liquidity requirements.

17.4 At present there is no minimum amount of investment to be maintained by the Investor for the administrative arrangement described above. However, the Management Company may introduce a minimum amount of investment to be maintained by Investor for purposes of this administrative arrangement, at a later date by giving a prior notice of at least 30 days.

17.5 The investor can opt for the following 4 options

a. **100% Appreciation Payment:** The Unit Holder shall receive an amount equal to the actual growth in investment value at the end of each period. If investment value declines during the period, no payment will be made.

b. **90% Appreciation Payment with savings:** The Unit Holder shall receive an amount equal to 90% of the actual growth in investment at the end of each period. Whereas the remaining 10% of appreciation amount will become part of Unit Holder’s investment. If investment value declines during the period, no payment will be made.

c. **85% Appreciation Payment with savings:** The Unit Holder shall receive an amount equal to 85% of the actual growth in investment at the end of each period. Whereas the remaining 15% of appreciation amount will become part of Unit Holder’s investment. If investment value declines during the period, no payment will be made.

d. **80% Appreciation Payment with savings:** The Unit Holder shall receive an amount equal to 80% of the actual growth in investment at the end of each period. Whereas the remaining 20% of appreciation amount will become part of Unit Holder’s investment. If investment value declines during the period, no payment will be made.

17.6 The amount mentioned in clause above shall not be less than Rs. 500, in which case the amount so determined shall remain invested in the Fund. The Management Company may alter this amount with the consent of the Trustee and announce on its website

17.7 All Units issued under the administrative arrangement shall rank pari passu with units of the plan

17.8 All units issued under this administrative arrangement shall be growth units.

17.9 The period for periodic payment as decided by the investor shall be monthly, quarterly, half yearly or annually.

17.10 The periodic payment options mentioned above, shall be made by redeeming the required number of Units, hence the number of units held by the Investor shall decrease. In such instances, where the NAV of the Fund subsequently decreases, the Investment value may as a result also decrease.

17.11 The payment shall be processed by the Management Company between the 23th and 25th of each month. Provided that if 23rd to 25th of the last month of a certain Regular Interval is not a Business Day the redemption arrangements of Income Units would be transferred to the next Business Day. Redemption due to periodic payment for administrative arrangement /bonus encashment, the maximum interval between date of NAV applied for redemption under administrative arrangement and the issuance of payment instrument to the Unit Holder shall not exceed six (6) Business Days.

17.12 The Management Company reserves the right to amend the date of periodic profit payment keeping in view the interest of the Unit Holders in consultation with the Trustee and under intimation to the Unit Holders.

17.13 This administrative arrangement may be discontinued by the Management Company, in consultation with trustee, at any time by giving a prior notice of at least 30 days to the Unit Holders. All units in issue shall be treated as Units of the plan from there on.

17.14 The Management Company may introduce more administrative arrangements over the plan in the future with the approval of the Commission & Shariah Advisor and with the consent of the Trustee and prior notice of minimum 7 days to Unit Holders.