Fourteenth Supplemental to the Offering Document

of

Meezan Balance Fund (MBF)

SOD #	SECP Approval Date	Details
1st SOD	October 20th, 2016	Amendment in Benchmark
2nd SOD	June 13th, 2017	Amendment in Authorized Table and Fees
3rd SOD	December 4th, 2017	Amendment in Front End Load
4th SOD	November 19th, 2018	Amendment in Authorized Table
5th SOD	March 11th, 2020	Amendment in Authorized Table
6th SOD	April 20th, 2020	Amendment in Fees and Investment Policy
7th SOD	July 5th, 2021	Amendment in Management Fee
8th SOD	September 4th, 2024	Amendment in Management Fee
9th SOD	January 18th, 2025	Amendment in Benchmark
10th SOD	February 28th 2025	Amendment in Authorized Investment and Risk Profile
11th SOD	May 27th 2025	Amendment in Determination of Distributable Income clause
12th SOD	May 6th 2025	Amendment in Management fee clause
13th SOD	February 6, 2026	Amendment in Investment Policy

Dated: April 3, 2026

FOURTEENTH SUPPLEMENTAL TO THE OFFERING DOCUMENT

OF

Meezan Balance Fund (MBF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

Meezan Balanced Fund (the Fund/the Scheme/the Trust/MSAF) has been established through a Trust Deed entered into between **Al Meezan Investment Management Limited** ("Al Meezan Investments" or "Management Company"), the Asset Management Company and **Central Depository Company of Pakistan Limited** ("CDC"), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

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1. Amendment in Annexure B "Tariff structure of the Trustee"

Annexure B is being amended and will be read as follows:

The trustee remuneration shall consist of reimbursement of actual custodial expenses / charges plus the following tariff:

Net Assets (Rs.)	**Tariff**
Upto 1 billion	0.20% p.a. of net assets
Over 1 billion	Rs. 2.0 million plus 0.10% p.a. of Net Assets, on amount exceeding Rs.1 billion.