10th Supplemental Offering Document

Of

Meezan Tahaffuz Pension Fund

Dated: June 25, 2025

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OF

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MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

Meezan Tahaffuz Pension Fund (the Fund/the Scheme/the Trust/MTPF) has been established through a Trust Deed entered into between **Al Meezan Investment Management Limited** ("Al Meezan Investments" or "Management Company"), the Asset Management Company and **Central Depository Company of Pakistan Limited** ("CDC"), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

1. **Insertion of point (i) in Investment Policy of Equity Sub Fund**

Clause (i) in Investment Policy of Equity Sub Fund has been inserted and will be read as follows:

i. The benchmark shall be KMI-30 Index

2. **Insertion of point (m) in Investment Policy of Debt Sub Fund**

Clause (m) in Investment Policy of Debt Sub Fund has been inserted and will be read as follows:

m. The benchmark shall be 75% Twelves (12) months PKISRV + 25% Six (6) months average of the highest rates on saving accounts of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.

3. **Insertion of point (m) in Investment Policy of Money Sub Fund**

Clause (m) in Investment Policy of Money Market Sub Fund has been inserted and will be read as follows:

m. The benchmark shall be 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.

4. **Insertion of point (m) in Investment Policy of Gold Sub Fund**

Clause (m) in Investment Policy of Money Market Sub Fund has been inserted and will be read as follows:

i. The benchmark shall be combination of 70% of relevant commodity's future contract at PMEX and 30% average of the highest rates on savings account of three (3) -AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.